



R.J. SHAH & CO. LTD.
ENGINEERS & CONTRACTORS

MOBILE : 9869083044
E-MAIL : rjshahandco191@gmail.com
WEBSITE : www.rjshahandco.com
Regd. Office :
NEAR WADALA CONTAINER YARD,
MAHUL ROAD, ANTOP HILL,
MUMBAI - 400 037. (INDIA)
CIN NO. : L45202MH1957PLC010986
GSTIN : 27AAACR2584D1ZI

Date: 30th October, 2025

To,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of Meeting of the Board of Directors of the Company held on 30th October, 2025 and submission of the Financial Results of the Company for the Quarter/Half year ended 30th September, 2025.

Scrip Code: 509845

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform/intimate you that the Board of Directors of the Company at their meeting held today i.e. on Thursday, 30th September, 2025 at the Registered Office of the Company, inter-alia, have considered and approved unanimously:

- the Unaudited Financial Results of the Company, for the Quarter and Half year ended 30th September, 2025. (Copy of Unaudited Financial Results along with the Limited Review Report of the Auditors thereon is attached.)

The above information is also hosted on the website of the company at <https://www.rjshahandco.com>

The meeting of the Board of Directors of the Company commenced at 03:21 P.M. (IST) and concluded at 03:31 P.M. (IST).

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully

For, R J SHAH AND COMPANY LIMITED
CIN: L45202MH1957PLC010986

KALINDI RAJENDRA SHAH
Chairperson & Managing Director
DIN: 00402482

Mumbai :

A-302, Akshar Bldg. No.1, Irani Wadi,
Kandivali (West), Mumbai - 400067

Ahmedabad :

57, 1st Floor, New Cloth Market,
Raipur Gate, Ahmedabad-380002



cannk.mumbai@gmail.com



7878429557 / 9892032614

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of M/s R.J. Shah & Company Limited for the quarter ended September 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
M/s R.J. Shah & Company Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s R.J. Shah & Company Limited ("the Company") for the quarter ended September 30, 2025, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by its Board of Directors in their meeting held on October 30, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N N K & Co.

Chartered Accountants

FRN: 143291W

ARCHANA
CHANDRAPRA
KASH
KUMAWAT

Digitally signed by
ARCHANA
CHANDRAPRAKASH
KUMAWAT
Date: 2025.10.30
12:57:41 +05'30'



CA Archana Kumawat

(Partner)

MRN: 620259

UDIN: 25620259BMLYSC2628

Date:- 30-10-2025

Place: Mumbai

R.J. SHAH & COMPANY LIMITED MAHUL ROAD, ANTOP HILL, MUMBAI-400037. Cin No. 145202MH1957PLCO10986 Telephone No.022-24148081, Fax No. 022-24149242 STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025 (Rs.in Lacs)						
Particulars	Quarter ended 30 September 2025	Quarter ended 30 June 2025	Quarter ended 30 September 2024	Half year year ended 30 September 2025	Half year ended 30 September 2024	Year Ended 31st March,2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Revenue from Operations		-	-		-	1,046.02
(b) Other Income	59.84	64.24	41.67	124.08	93.00	179.03
Total Income	59.84	64.24	41.67	124.08	93.00	1,225.05
2. Expenses	-					
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock- in- trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	(22.11)	-	(22.11)	177.89
(d) Employee benefits expense	8.99	9.59	11.48	18.58	21.13	83.10
(e) Finance costs	3.63	3.38	3.32	7.01	6.41	13.81
(f) Depreciation and amortisation expense	1.85	1.84	1.84	3.69	3.41	6.81
(g) Other expenses	42.38	25.85	26.58	68.23	47.39	172.58
Total Expenses	56.85	40.66	21.10	97.51	56.22	454.19
3. Profit before exceptional items and tax (1-2)	2.99	23.59	20.57	26.57	36.78	770.86
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax	2.99	23.59	20.57	26.57	36.78	770.86
6. Tax expenses / Deferred Tax	2.26	5.94	4.81	8.20	9.26	195.43
7. Profit/(Loss) for the period	0.73	17.65	15.76	18.37	27.52	575.43
8. Other comprehensive income		-	-		-	-
Items that will not be reclassified to profit or loss		-	-		-	-
Items that will be reclassified to profit or loss		-	-		-	-
9. Total comprehensive income for the period (7+8)	0.73	17.65	15.76	18.37	27.52	575.43
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	28.01	28.01	28.01	28.01	28.01	28.01
11. Earnings Per Share (not annualised)						
Basic (Rs.)	0.26	6.30	5.63	6.56	9.82	205.44
Diluted (Rs.)	0.26	6.30	5.63	6.56	9.82	205.44

NOTES:

1. The above unaudited results for the Quarter ended 30-9-2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30/10/2025 and have been subjected to Limited Review by the Statutory Auditors of the Company.
2. There are no separate reportable segment and the entire operation of the company relates only to civil engineering construction projects.
3. The figures of previous period have been regrouped wherever necessary.

For R.J. SHAH & CO LIMITED

MISS K.R. SHAH
MANAGING DIRECTOR
Din:00402482
Place:Mumbai
Date:30/10/2025



R. J. Shah & Company Limited
CIN: L45202MH1957PLC010986

Statement of Asset & Liabilities as at 30th September 2025

(Rupees in Lakhs)

PARTICULARS	Note No.	As at 30 September 2025	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	2	69.01	72.69
Financial assets			
- Investments	3	50.38	50.38
- Other financial assets	4	3,990.16	3,187.61
Deferred tax assets (net)	12	10.99	10.12
Total Non-current assets		4,120.54	3,320.80
Current Assets			
Inventories	5	-	-
Financial assets			
- Receivables	6		
- Trade Receivables	6.1	0.48	1,025.58
- Other Receivables	6.2	-	-
- Cash and cash equivalents	7	22.94	14.18
- Other financial assets	8	46.86	30.20
Assets for current tax (net)	9	235.27	84.77
Other current assets	10	18.60	0.14
Total -current assets		324.15	1,154.87
Total assets		4,444.69	4,475.67
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11A	28.01	28.01
Other equity	11B	4,070.49	4,059.11
Total equity		4,098.50	4,087.12
LIABILITIES			
Current liabilities			
Financial liabilities			
- Borrowings	13	122.69	122.69
- Trade Payables	14	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		19.95	60.39
- Other financial liabilities	15	4.66	4.50
Other current liabilities	16	198.90	200.97
Total current liabilities		346.19	388.55
Total equity and liabilities		4,444.69	4,475.67
The accompanying notes are an integral part of these financial statements.	1 to 33		

For R J Shah & Company Limited

Ms. Kalindi R. Shah
Managing Director
Din: 00402482
Date: 30/10/2025
Place: Mumbai



R. J. Shah & Company Limited
CIN: L45202MH1957PLC010986
Statement of Cash Flow for the year ended 30th September 2025

(Rupees in Lakhs)

	Particulars	For the Year Ended	
		30-09-2025	31-03-2025
A	Cash flows from operating activities:		
	Profit for the year before tax and other comprehensive income after interest, depreciation and Exceptional items	26.57	770.86
	Adjustments:		
	Depreciation and amortization expense	3.69	6.81
	Rent expense		
	Interest income	(124.08)	(179.03)
	Dividend Income	-	0.02
	Gain on sale of Fixed asset, net	-	-
	Interest expense	6.75	13.50
	Changes in operating assets and liabilities;		
	Trade receivables	1,025.10	-
	Other receivables	-	(152.30)
	Inventories	-	(90.55)
	Other assets	(837.69)	(87.33)
	Trade payables, other liabilities and provisions	(40.44)	5.30
	Other current liabilities	(1.92)	(4.86)
	Other Non Current Liabilities		
	Cash generated from operating activities before taxes	57.98	282.43
	Income taxes paid, net	(159.56)	(70.28)
	Net cash generated from operating activities	(101.58)	212.15
B	Cash flows from investing activities:		
	Purchase of property, plant and equipment	-	(1.60)
	Purchase of Bonds	-	(50.00)
	Proceeds from sale of property, plant and equipment	-	368.68
	Interest received	124.08	179.03
	Net cash used in investing activities	124.08	496.11
C	Cash flows from financing activities:		
	Dividend paid during the year	(7.00)	(7.00)
	Interest paid on loans and borrowings	(6.75)	(13.50)
	Net cash used in financing activities	(13.75)	(20.50)
	Net increase in cash and cash equivalents during the year	8.75	687.76
	Cash and cash equivalents at the beginning of the year	14.18	34.15
	Cash and cash equivalents at the end of the year (Note 7)	22.94	721.91
	Net increase in cash and cash equivalents during the year	8.75	687.76

For R J Shah & Company Limited

Kalindi R. Shah



Ms. Kalindi R. Shah
Managing Director
Din: 00402482
Date: 30/10/2025
Place: Mumbai